

Dynex Energy S.A.
Société Anonyme
Registered office: 75 Parc d'Activités
L-8308 Capellen
R.C.S. LUXEMBOURG: B164435
(the “**Company**”)

**MINUTES OF THE ANNUAL GENERAL MEETING
OF THE COMPANY HELD ON 25 OCTOBER 2021**

The annual general meeting of the shareholders of the Company, hereinafter referred to as the “**Meeting**”, held at the registered office of the Company is opened at 11 a.m. under the chairmanship of Mr Alexandre Simon, hereinafter referred to as the “**Chairman**”.

Mrs Noémie Deblocq is appointed as scrutineer, hereinafter referred to as the “**Scrutineer**”, and the Chairman designates Mrs Laetitia Pirotte as secretary, hereinafter referred to as the “**Secretary**”, both having accepted their appointment.

The Chairman, the Scrutineer and the Secretary are collectively hereinafter referred to as the “**Board**”.

The Chairman declares and the Meeting agrees that:

- the shareholders, present or represented, together with the amount of their shareholding, are entered into an attendance list, which will remain attached to these minutes, duly signed by the shareholders present or their duly appointed representatives and also by the Board,
- pursuant to the attendance list, the shareholders owning 12,343,455 shares of a total of 14,321,333 shares issued by the Company are present or represented and all the shareholders present or represented declare that they have been informed of the agenda of the Meeting,
- the Meeting was regularly convened by notices published in the Luxembourg Trade and Companies, and in the newspaper “Luxemburger Wort” the 27th September 2021;
- consequently, the Meeting is duly constituted and can validly deliberate on the following agenda:

Agenda

- Approval of the date of the annual general meeting of shareholders of the Company notwithstanding the statutory date;
- Presentation and approval of the report established by the board of directors of the Company concerning among other things the Company’s annual accounts as at 31st December 2020;
- Presentation and approval of the report established by the *Réviseur d’Entreprises Agréé* of the Company concerning the Company’s annual accounts as at 31st December 2020;

- Presentation and approval of the Company's annual accounts as at 31st December 2020;
- Allocation of the result;
- Decision to be taken, in accordance with article 480-2 of the law of August 10, 1915 concerning commercial companies, as amended, on the continuation of the activities of the Company;
- Decision to be taken to waive the drawing up, by the board of directors of the Company, of a special report setting out the causes of that situation of loss and justifying its proposals;
- Full discharge of liability (*quitus*) to be granted to the members of the board of directors of the Company for the execution of their mandate for the financial year ended on 31st December 2020;
- Full discharge of liability (*quitus*) to be granted to the *Réviseur d'Entreprises Agréé* of the Company concerning the execution of his mandate for the audit of the Company's annual as at 31st December 2020;
- Decision to not renew the mandate of the current members of the board of directors of the Company;
- Appointment of the following persons in replacement of the members of the board of directors of the Company for a duration of six years, be until the annual general meeting of the shareholders which will be held in 2027:
 - Mr Lodovico Bevilacqua, director,
 - Mr Paolo Paganini, director
 - Mr Alberto Agosta, director,
- Powers to be granted;
- Miscellaneous.

After having duly considered the various items of the agenda, the Meeting hereby takes the following resolutions:

First Resolution

FOR: 12,343,455

AGAINST: 0

ABSTENTION: 0

The Meeting approves the date of the Meeting notwithstanding the statutory date.

Second Resolution

FOR: 12,343,455

AGAINST: 0

ABSTENTION: 0

The Chairman reads the report established by the board of directors of the Company and the Meeting decides to approve the same.

Third Resolution

FOR: 12,343,455

AGAINST: 0

ABSTENTION: 0

The Chairman reads the report established by the *Réviseur d'Entreprises Agréé* of the Company and the Meeting decides to approve the same.

Fourth Resolution

FOR: 12,343,455

AGAINST: 0

ABSTENTION: 0

The Meeting decides to approve the Company's annual accounts (i.e. the balance sheet, the profit and loss account and the accompanying notes) as at 31st December 2020, as they were presented by the board of directors of the Company (the total of the balance sheet amounts to EUR 13,564.27 and the Company has made a loss of EUR 47,720.74.).

Fifth Resolution

FOR: 12,343,455

AGAINST: 0

ABSTENTION: 0

The Meeting decides to allocate the result for the financial year ended on 31st December 2020, as follows:

Result brought forward as at 1st January 2020	EUR	(551,594.86)
Result for the financial year as at 31st December 2020	EUR	(47,720.74)
Result to be carried forward to the following year	EUR	(599,315.60)

Sixth Resolution

FOR: 12,343,455

AGAINST: 0

ABSTENTION: 0

The Meeting decides, in accordance with article 480-2 of the law of August 10, 1915 concerning commercial companies, as amended, to continue the activities of the Company despite the above-mentioned accumulated losses incurred by the Company as at 31st December 2020.

Seventh Resolution

FOR: 12,343,455

AGAINST: 0

ABSTENTION: 0

The Meeting decides to waive the drawing up, by the board of directors of the Company, of a special report setting out the causes of that situation of loss and justifying its proposals.

Eighth Resolution

FOR: 12,343,455

AGAINST: 0

ABSTENTION: 0

The Meeting decides to grant full discharge of liability (*quitus*) to the members of the board of directors of the Company for the execution of their mandate for the financial year ended on 31st December 2020.

Ninth Resolution

FOR: 12,343,455

AGAINST: 0

ABSTENTION: 0

The Meeting decides to grant full discharge of liability (*quitus*) to the *Réviseur d'Entreprises Agréé* of the Company concerning the execution of his mandate for the audit of the Company's annual as at 31st December 2020.

Tenth Resolution

FOR: 12,343,455

AGAINST: 0

ABSTENTION: 0

The Meeting decides to not renew the mandate of the current members of the board of directors of the Company.

Eleventh Resolution

FOR: 12,343,455

AGAINST: 0

ABSTENTION: 0

The Meeting decides to appoint the following persons in replacement of the members of the board of directors of the Company for a duration of six years, be until the annual general meeting of the shareholders which will be held in 2027:

- Mr Lodovico Bevilacqua, director,
- Mr Paolo Paganini, director, and
- Mr Alberto Agosta, director.

Twelfth Resolution

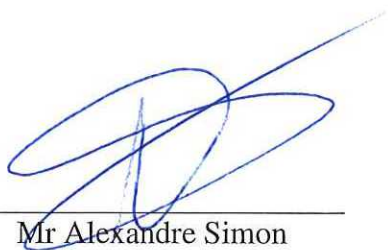
FOR: 12,343,455

AGAINST: 0

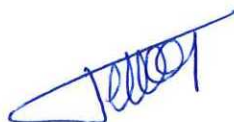
ABSTENTION: 0

The Meeting empowers any employee of Trident Trust Company (Luxembourg) S.A., having its registered office at 75, Parc d'Activités, L-8308 Capellen, to proceed, in accordance with the above resolutions, with the mandatory filings with the Luxembourg Trade and Companies Register.

There being no other business, the Meeting is closed at 11.30 a.m..



Mr Alexandre Simon
Chairman



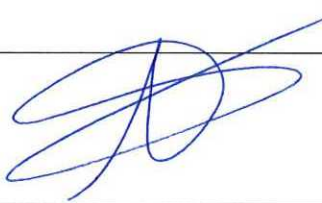
Mrs Noémie Deblocq
Scrutineer



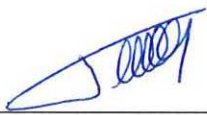
Mrs Laetitia Pirotte
Secretary

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**ATTENDANCE LIST FOR THE
ANNUAL GENERAL MEETING OF THE COMPANY
HELD ON 25 OCTOBER 2021**

Shareholders	Number of shares	Representative	Signatures
Clearstream Banking Frankfurt	12,343,455	Chairman of the Meeting	
Total	12,343,455 shares		


Mr Alexandre Simon
Chairman


Mrs Noémie Deblocq
Scrutineer


Mrs Laetitia Pirotte
Secretary